

One Update

April 2026

Inside



Welcome	2
Building your pension savings	3
Keeping on track	5
Investment update	6
Website support	11
For your dependants	12
Delivering value to our members	13
Pension fraud alert	15
2025 Autumn Budget	15
Your Trustees	16
Contact details	16

Welcome...

Hello and welcome to your second issue of *OneUpdate*. We know that many of our members would be happy to read a digital copy of *OneUpdate*, and for most members, this is how we'll share your newsletter from now on – uploaded to the Aon OnePlan pages of the ARP website with a prompt to let you know when it's available. This supports our commitment to sustainability and helps to reduce the ARP's carbon footprint.

Also a member of one of the legacy ARP sections?

Your latest 'legacy' newsletter, *Update*, is available to read from the ARP website. Some of the information in this newsletter is relevant to both ARP memberships so you'll notice some common content.



Jane Curtis

We also understand that some members would still like to receive a printed copy by post. If this includes you, just let us know that this is your preference (if you haven't already) – simply get in touch with the Aon OnePlan contact centre (see page 16) or confirm your communication preferences on the Aon OnePlan website (see page 11).

In this issue, we focus on helping you build your pension savings – including the benefits of paying extra contributions and how you might combine any other pension savings you have.

We also update you on how the investments are performing and recent underlying changes to some of the Aon Managed Retirement Pathway Funds, including the default option.

Elsewhere, we shine a light on your Aon OnePlan website, with a reminder of the online features available to help you manage your pension savings and plan for your retirement. And we ask you to nominate your beneficiaries for death benefits if you haven't already done so. Only about one in four members have submitted their nominations to date.

Lastly, we'd like to extend a warm welcome to George Cumner who was appointed Secretary to the Trustee last spring. You can read a short introduction from George on page 16.

I hope you enjoy reading your newsletter.

Jane Curtis
Trustee Chair

Building your pension savings

Contributing to your account

The single most important thing you can control in building your pension savings is the contributions that you (and Aon) pay into your account.

You may recall that **the Company's core contribution rate increased by 1% to 7.5% from 1 January 2026.**

This automatically increased the amount of money the Company paid into your account each month, helping to boost your financial future.

In addition, Matched Select Contributions (MSCs) were made available to all members from the same date. You can make MSCs of up to 1.5% and Aon will match any MSCs you make.

And remember you can contribute more into your account by making Additional Select Contributions (ASCs) and Aon will contribute 10% of any ASCs you make. (You must make the maximum MSC to be able to make ASCs.)

Please note that annual pension tax limits and allowances may apply depending on your individual circumstances.

Paying more – even a small amount – can make a real difference to your pension over time.

To help you plan for retirement in a way that suits you, **you can review and change your contributions at any time** by visiting Select, Aon's flexible benefits platform.

You can get to Select by going to Aon Avenue and selecting the 'Resources' dropdown and clicking 'Select' under 'Benefits and Wellbeing'.

Consolidating pension pots

Consolidating pension pots means moving pension savings you may have built up in different schemes (for example, from previous employment) into a single pension arrangement. Instead of having several private pensions, you bring them together in one place.

Bringing pensions together can have benefits, for example:

- if investment charges in the scheme you're transferring into are more competitive,
- if you believe the investment options themselves are better suited to your retirement aims,
- it can simplify the retirement process with less paperwork and fewer forms.

That said, you should think carefully before transferring pension savings. For example, some pensions contain valuable features, such as a protected pension age or guaranteed benefits, which you may lose if you transfer. You should also consider the timescales involved with transferring pension savings between pension arrangements (see 'Individual transfers in' on page 4).

Building your pension savings continued

Bulk transfers-in completed

In autumn last year, Aon offered and completed a second company-facilitated bulk transfer for members with pension savings in Aon's Bigblue Touch pension arrangement to the Aon OnePlan. This gave all eligible members the option to transfer their Bigblue Touch savings into the Aon OnePlan in a single, streamlined process. A first, identical, company-facilitated bulk transfer opportunity was offered last spring.

These bulk transfers gave members who joined the Aon OnePlan when it launched the opportunity to consolidate their Aon-related Defined Contribution ('DC') pension savings.

In total, 4,187 members transferred their Bigblue Touch savings into the Aon OnePlan, with assets of around £470 million moving across.

There are currently no plans to offer further bulk transfer opportunities from Bigblue Touch into the Aon OnePlan.

However, if you still have pension savings that aren't in payment in Bigblue Touch, you can still transfer to the Aon OnePlan on an individual basis at any time if you wish. The same applies for any other DC pension savings you may have elsewhere, for example, in a personal pension or in a former employer's pension plan.

Individual transfers-in

At any point on your journey to retirement, if you have other DC savings, you might want to transfer them into the Aon OnePlan.

Be aware that individual transfers into the Aon OnePlan can take several months to complete. This is due to legal safeguards in place, designed to protect people from pension scams.

Below is a summary of the process you'll need to follow if you transfer pension savings into the Aon OnePlan.

1.

You submit your transfer request to Aegon.

2.

Aegon will send you a form to complete.

3.

Either
If the transferring scheme uses Origo (an electronic transfer service), no further forms are required.

Or
The transferring scheme will send you a form to complete.

4.

The transferring scheme will check the details of your transfer request and must decide if you're at risk of a pension scam. This step can lead to significant delays.

5.

You'll receive confirmation once the transfer has been processed.

We've recently prepared a guide to transferring other pension savings into your Aon OnePlan account, which goes into more detail on the process. This is available now on the Aon OnePlan pages of the ARP website. Go to www.aon-oneplan.aonretirementplan.co.uk/transferring-in/.

If you're unsure whether transferring pension savings into the Aon OnePlan is right for you, consider taking independent financial advice (see page 14).

Keeping on track

Whether your retirement is just around the corner or years away, it's always good to take a step back and review what your financial future might look like. Your Aon OnePlan savings will be an important part, but it probably won't be your only source of retirement income.

What does your financial future look like?

To assess your position:

- Check the value of your Aon OnePlan savings by logging into your account (see page 11).
- Check the value of any other pension savings you have – these might be in the ARP and/or in other pension arrangements.
- Factor in your State Pension entitlement. You can check your State Pension Age, get a State Pension forecast and review your National Insurance contributions at www.gov.uk.

Top tip

Consider using the improved myTarget tool on the member website. You can see how contributing more could grow your account, choose from a pre-set range of income targets, and look at how your potential future income relates to the Retirement Living Standards (see below).

Retirement Living Standards

These standards show the type of lifestyle someone could have in retirement and roughly how much money they might need to spend each year to support that lifestyle.

The underlying data is updated regularly to allow for inflation and latest spending habits. This led to changes last year.

The figures in the table are after tax and inclusive of State Pension.

Retirement Living Standard	One-person household	Two-person household
Minimum Covers all your needs, with some left over for fun	£13,400	£21,600
Moderate More financial security and flexibility	£31,700	£43,900
Comfortable More financial freedom and some luxuries	£43,900	£60,600

We've recently updated our Retirement Living Standards webpage on the Aon OnePlan pages of the ARP website.

www.aon-oneplan.aonretirementplan.co.uk/useful-information/retirement-living-standards/

Investment update

Your investment options

You want your Aon OnePlan savings to grow over time, so you have more money to provide you with a retirement income.

The Aon OnePlan offers funds that aim to grow over the long term by investing in, or lending to, companies and governments around the world.

It's important to know your investment options and regularly check how your investments are performing (for example, to check you're comfortable remaining invested in that way).

Depending on how hands-on you want to be with your investments:

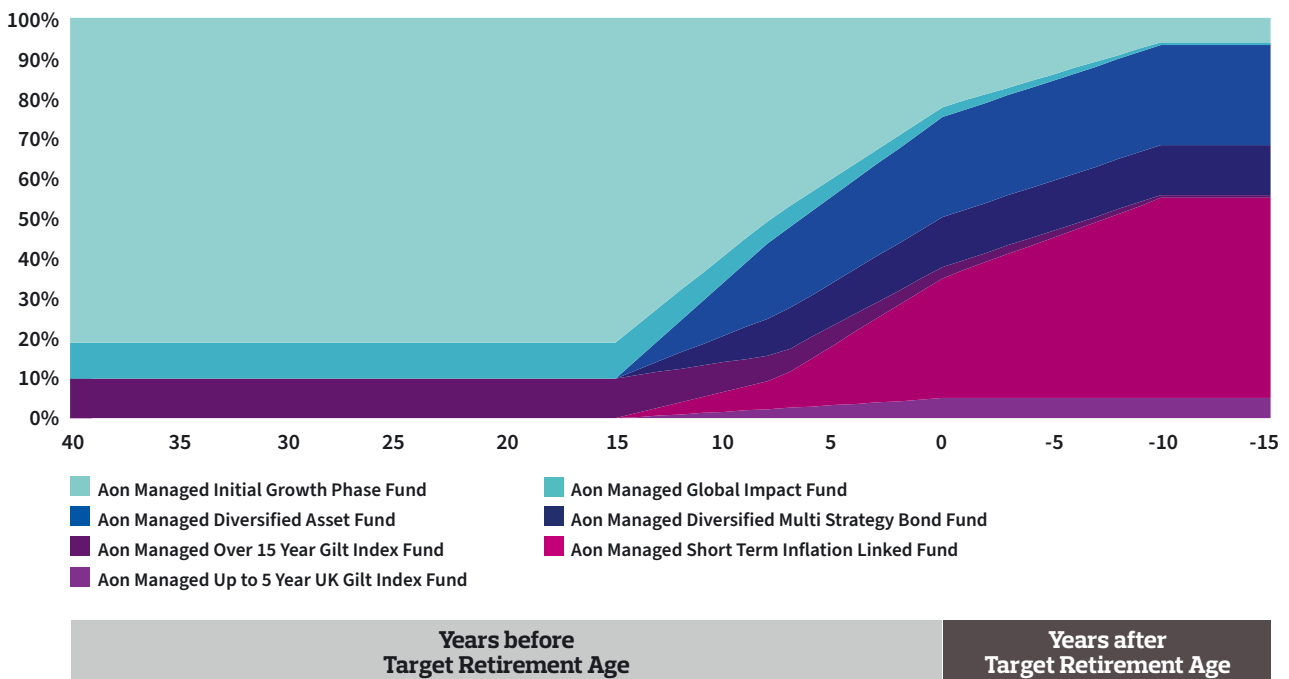
- You can choose a 'Help me do it' approach using one of the Aon Managed Retirement Pathway Funds or Aon Managed Core Retirement Pathway Funds.
- You can take more control by choosing, monitoring, and managing your own portfolio of funds.
- You can combine these two approaches.

If you don't make an investment decision, your contributions will be invested in the default option.

The default option

The default option is the Aon Managed Retirement Pathway Funds, which target income drawdown as the way you'll take your savings in retirement.

These funds are designed to manage your investments for you. As you approach your target retirement age, funds are gradually switched automatically in a way that's suitable for taking your pension savings using income drawdown, a retirement option that allows you to draw an income from your pension savings, while continuing to invest the rest.



Source: Aon Investments Limited as at 31 August 2025

Help me do it – alternative investment strategies

Other ‘Help me do it’ funds are available. The Aon Managed Retirement Pathway Fund range is broadly designed to match how you are intending to take your pension savings in retirement, as either:

- Drawdown,
- Annuity (a guaranteed income for life, with different benefit terms available to select before you commit), or
- Cash.

In addition to the default option targeting Drawdown, there are Annuity and Cash variants of the Aon Managed Retirement Pathway Funds available as self-select options.

The Aon Managed Core Retirement Pathway Funds are also available (in the same Drawdown, Annuity and Cash variants) as self-select options.

You can find further details of these fund options, the other self-select fund choices, and of your retirement options on the Aon OnePlan website.

Review your target retirement age

If you invest in any of the Aon Managed Retirement Pathway Funds or Aon Managed Core Retirement Pathway Funds, it’s important to select a target retirement age and review it every so often. This is because your chosen age determines when the underlying funds will automatically begin to switch into funds designed for people closer to retirement.

Currently, you can select any target retirement age from 55, but this minimum will rise to 57 from 6 April 2028.

If you don’t select a target retirement age, your funds will automatically switch in line with the Aon OnePlan’s Normal Retirement Age, which is 65.

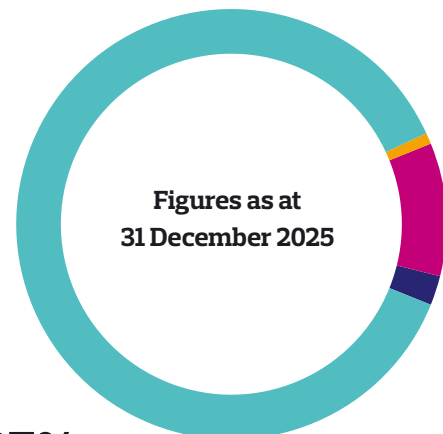
Give me full control – self-select funds

If you’re prepared to keep a close eye on how your chosen investments are performing and regularly review your choices, you may want to invest some or all your savings in the self-select fund range.

Unlike the Aon Managed Retirement Pathway Funds and Aon Managed Core Retirement Pathway funds, with this approach, your investments aren’t switched automatically as you approach your target retirement age.

You can invest all your account in one fund or spread your investments across multiple funds. It’s up to you.

How members are invested



87%

in the default option (Aon Managed Retirement Pathway Funds targeting income drawdown)

1%

in other Retirement Pathway Funds including (Aon Managed Retirement Pathways Funds or Aon Managed Core Retirement Pathway Funds)

10%

in Aon Managed Retirement Pathway Funds (Managed or Core variants) and self-select funds

2%

in only self-select funds

Important: while most members are invested in the default option, this doesn’t automatically mean it’s the right option for you. Remember to review your situation regularly.

Investment update continued

Investment performance

The tables below show the performance (after the deduction of charges) for a selection of the Aon Managed Retirement Pathway Funds to 31 December 2025.

The series of funds shown corresponds with members who are currently aged 45, 55 or 65 based on an illustrative target retirement age of 65.

At any time, you can find details of fund performance before the deduction of the annual management charges from each fund's factsheet. These are available from the Aon OnePlan section of the ARP website.

Go to www.aon-oneplan.aonretirementplan.co.uk and choose **The Aon OnePlan > Investment fund factsheets**.

Default option

Aon Managed Retirement Pathway Funds targeting Income Drawdown

Fund	Member age	1 year (%)	3 years (% per year)	5 years (% per year)
Aon Managed Retirement Pathway 2046-48	45	11.6	11.7	8.9
Aon Managed Retirement Pathway 2034-36	55	10.6	10.8	8.0
Aon Managed Retirement Pathway 2025-27	65	8.5	8.5	4.9

Source: Aegon, Aon Investments Limited. Returns are shown to 31 December 2025 and are net of fees.

Self-select option

Aon Managed Core Retirement Pathway Funds targeting Income Drawdown

Fund	Member age	1 year (%)	3 years (% per year)	5 years (% per year)
Aon Managed Core Retirement Pathway 2046-48	45	12.5	15.5	11.8
Aon Managed Core Retirement Pathway 2034-36	55	11.3	13.4	9.4
Aon Managed Core Retirement Pathway 2025-27	65	8.6	9.8	5.4

Source: Aegon, Aon Investments Limited. Returns are shown to 31 December 2025 and are net of fees.

Self-select option

Aon Managed Retirement and Aon Managed Core Retirement Pathway Funds targeting Annuity and Cash

Fund	Member age	1 year (%)	3 years (% per year)	5 years (% per year)
Aon Managed Retirement Pathway to Annuity 2025-2027	65	5.8	5.6	2.6
Aon Managed Retirement Pathway to Cash 2025-2027		5.1	6.3	3.9
Aon Managed Core Retirement Pathway to Annuity 2025-2027		3.8	4.8	2.0
Aon Managed Core Retirement Pathway to Cash 2025-2027		5.1	6.9	4.0

Source: Aegon, Aon Investments Limited. Returns are shown to 31 December 2025 and are net of fees.

The Aon Managed Retirement Pathway Funds have the same type and composition of assets until five years from the Fund's target date, so the returns of the Drawdown, Annuity and Cash variants are the same until this point. This is also true of the Aon Managed Core Retirement Pathway Funds.

The returns can vary thereafter, as the type and composition of assets change to better match how members are expected to take their benefits in retirement (i.e. Drawdown, Annuity or Cash).

Finding out more

Several documents are available that provide more detailed information about the investments:

- The Aon OnePlan Investment Guide – available from the Aon OnePlan member website.
- The DC Statement of Investment Principles and the DC Investment Charges Summary – both are available from the Aon OnePlan pages of the ARP website.

See page 11 for website details.

Changes to the Aon Managed Retirement Pathway Funds

During the year, Aon Investments Limited made changes to the Aon Managed Retirement Pathway Funds. This impacted the default option targeting Drawdown, as well as the Annuity and Cash variants.

Remember: you'll be invested in the default option unless you've chosen how you want your contributions invested.

The change introduced a 10% allocation to the Aon Managed Over 15 Year Gilt Fund during the 'growth' phase of the strategies. This change was implemented in two stages over July and August 2025, with the aim of improving member outcomes.

The Trustees, with the support of our professional advisers, have reviewed these changes and are comfortable that they remain appropriate and in members' best interests.

The same changes also apply to the 'Core' variants of the Aon Managed Retirement Pathway Funds.

Important if you plan to retire between 2031 and 2033

If you plan to retire between 2031 and 2033 and are currently invested in the Aon Managed Retirement Pathway 2031–2033 (which targets income drawdown at retirement), and you intend to take your DC savings as a cash lump sum or to buy an annuity, you should be aware that two new options have recently been launched:

- the Aon Managed Retirement Pathway to Annuity 2031–2033, and
- the Aon Managed Retirement Pathway to Cash 2031–2033.

These strategies invest differently as you approach retirement, to align with how you intend to access your savings.

You should review your current investments to ensure they remain aligned with how you plan to take your benefits.

You can update your fund choices at any time by choosing 'Switch funds' from the 'My Pension' area of your secure Aon OnePlan account. You can log into your account from the 'My Account' page of the Aon OnePlan pages of the ARP website.

www.aon-oneplan.aonretirementplan.co.uk/my-account/

If you haven't previously accessed your pension account online get in touch with the contact centre for details on how to do so.

Spotlight on Aon Investments Limited

Jo Sharples, AIL Chief Investment Officer

I'm the Chief Investment Officer for Aon's DC Solutions, responsible for the design and implementation of the default strategies and wider fund range that we offer to DC schemes including the Aon OnePlan.

I joined Aon in September 2000 as an actuarial graduate working in the Farnborough office. I still remember the first full actuarial valuation I completed and the satisfaction of getting the membership reconciliation to tie up!

After qualifying as an Actuary in 2004, I moved into the investment practice and helped establish an investment team in Farnborough, providing investment advice to our full-service clients. Soon after the acquisition of Hewitt in 2010, I joined the Delegated team and from there got involved in DC.

I'm part of the original team who designed and built our suite of DC Solutions, starting with the investment funds which we launched at the end of 2014. These funds have now celebrated their 10th birthday and delivered great returns to members.

One of the things I like most about my job is being able to make a real difference to people's retirement. If we invest well, make good investment decisions and deliver great investment returns, members invested in our funds will have more money in their pension pot when they get to retirement. While an extra 1% investment return each year might not sound much, by the time that's compounded over 40 years that makes a huge difference! It's a great example of compounding in action, as I told my youngest who is learning all about percentages in maths!

I also really enjoy the variety - no two days are the same. In a typical week, I'll usually meet with a couple of clients, review various client materials and hopefully meet with a prospect or two! A lot of my time is also spent keeping up to date on markets and new investment ideas, whether that's through meeting external managers or at conferences, and thinking about how those ideas might work in our funds. My big project for this year is the introduction of private assets into our default strategies – it's a really exciting development and we'll be sharing more on this in the coming months.

I'm really lucky to have a fantastic team around me, which we affectionately refer to as our DC family! Managing the investment funds is a real team effort and there are so many people in our investment business who support and help in some way, whether that's in operations, portfolio management, compliance, legal, manager research, asset allocation, risk and modelling and, of course, our own DC Solutions team.

Outside of work, I have a very supportive husband and two amazing children now in secondary school, with the eldest doing his GCSEs this summer, plus four operational fish tanks in the house! In fact, one of last year's highlights was my son's week of work experience with my team – I'm hoping I have a pensions convert in the making! Walking, cycling, gardening, reading, puzzling and writing all feature highly on my list.



Website support

The Aon OnePlan pages of the ARP website

The Aon OnePlan pages of the ARP website give you access to a wide range of information and support including:

- summary information about how the Aon OnePlan works and where to go for further details,
- the online library where you can find formal Aon OnePlan documents,
- information about getting financial advice, how to protect yourself from pension fraud, and more.

www.aon-oneplan.aonretirementplan.co.uk



Your Aon OnePlan member website

The ARP website is also where you go to access your secure Aon OnePlan account. From the homepage, choose 'My account' and then 'Access the website'.

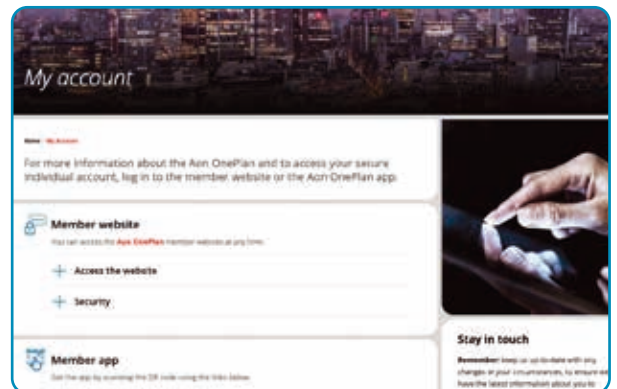
The security of your online account is of paramount importance, and Aon have recently introduced an enhancement to the log in process. For extra security, each time you log in you'll need to enter a unique access code which will be sent to you by email or phone.

Once logged in, you'll see your Aon OnePlan headline figures, as well as tools and information to help you manage your pension and investments.



You can also access:

- **My Pension** for details about your Aon OnePlan account.
- **myTarget** that enables you to model your future Aon OnePlan retirement income, be it through buying an annuity, using income drawdown or taking it all as a cash lump sum.



Member app

You can manage your membership on the go with the Aon Online Benefits app.

Install the app to your smartphone or tablet by scanning the Apple or Google QR code or using the relevant link below.

You'll need to enter access code: 4803 and click 'Search'.

Then log on using your user ID (a six or seven digit number) and password.

<https://apps.apple.com/gb/app/aon-online-benefits/id1661032834>



[Apple App Store](#)



[Google Play](#)

For your dependants

Have you nominated your beneficiaries?

This may not be something you want to think about, but it is important.

If you have only DC savings, any benefits payable on your death will normally be paid as a lump sum. As the Trustee, we make the final decision on who receives this benefit, but we will take your most recent Expression of Wish form into account. It's therefore important to keep your nominations up to date, especially if your personal circumstances change.

We'll always refer to your most recent form when deciding who will receive the benefit, so it's important that you submit a form and keep it up to date (for example, if you get married, get divorced or have children).



Our records show that 75% of members haven't submitted their nominations. If this includes you and you want to ensure that provisions are made for certain beneficiaries, please take a moment to complete and submit a form.

By submitting a form, you minimise any potential stress for your beneficiaries at what would be a difficult time.

You can nominate or change your beneficiaries at any time by visiting the 'My Pension' area of the app or the member website (see page 11).

Note: this requirement is separate from the Expression of Wish form you need to submit for your life assurance cover, which you do on Select, Aon's flexible benefits platform.

Pensions and inheritance tax changes

Normally, no inheritance tax is paid on amounts left to a spouse or civil partner. For amounts left to other beneficiaries, inheritance tax may be payable if the value of the assets is over a certain amount.

For the 2026/7 tax year, the main individual allowance is £325,000, although this can be higher in certain circumstances. Inheritance tax, currently 40%, applies to amounts exceeding the allowances.

To date, most pension benefits have not been included in the value of the estate for Inheritance tax purposes. However, you may recall from last year's newsletter that, in the 2024 Autumn Budget, the Government announced that certain benefit payments made by pension schemes would be included for deaths from 6 April 2027.

In particular, certain lump sum benefits and DC funds will form part of a member's estate and potentially be subject to inheritance tax, if this falls outside of the existing inheritance tax exemptions and allowances.

However, lump sums from registered pension schemes, that would only be payable in the event of the death of an active member in employment, will **not** form part of the member's estate.

Inheritance tax and the tax treatment of pension scheme benefits can be complicated and will depend on your individual circumstances. You may need to engage the services of a tax adviser.

www.gov.uk/inheritance-tax

Delivering value

Each year we're required to publish a Chair's Statement, which includes a number of important disclosures about the Aon OnePlan. A key part of this is an assessment of whether the Aon OnePlan offers good value for members.



To do this, we compare the costs and charges paid by members on their funds with the benefits of Aon OnePlan membership.

We identified four areas that represent the main benefits of membership, and we've summarised our assessment of each one below.



Having assessed the costs and charges paid by our members and considered the high standards that we're maintaining across the board, we're pleased to confirm that you are a member of a scheme that provides good value.

Highlights of the assessment for the Aon OnePlan year ending 31 March 2025 are summarised below and on page 14.



Principle	Assessment outcome
<p>Scheme governance</p> <p>We believe in having robust processes and structures in place to support effective management of risks and ensure members' interests are protected, increasing the likelihood of good outcomes for members.</p>	<p style="text-align: center;"></p> <p>In preparation for the launch of the Aon OnePlan, we enhanced our governance and operational structure to reflect the expansion of the ARP and its broader membership. We regard the resulting arrangements as robust and fit for purpose. We also implemented our Effective System of Governance (ESOG), as required by law, and made good progress in developing a formal Risk Management Framework.</p>
<p>Investments</p> <p>We believe in the provision of a default arrangement that delivers suitable risk/return outcomes and a range of alternative investments.</p>	<p style="text-align: center;"></p> <p>The investment options have been selected to provide suitable risk/return profiles for our members' different retirement objectives.</p> <p>The Aon OnePlan offers Target Date Fund strategies that automatically adjust the mix of assets as members approach retirement, aiming for growth above inflation in the early years and a gradual reduction in risk as retirement nears. Alongside this, members can choose from a broad self-select range covering major asset classes, including ethical, environmental and religious options.</p>

Delivering value continued

Principle	Assessment outcome
<p>Administration</p> <p>We consider that good administration and record-keeping play a crucial role in ensuring that members receive the pension pot or income that is due to them. In addition, the type and quality of service experienced by members has a bearing on the level of member engagement.</p>	<p style="text-align: center;"></p> <p>Working with our advisers, we set clear administration requirements for the Aon OnePlan at launch, agreed detailed processes and service standards with Aegon and reviewed the controls that support day-to-day operations. We're satisfied that Aegon has put in place robust systems and controls to process contributions, investments, switches and payments promptly and accurately, with any exceptions identified, investigated and resolved. Performance against the agreed service standards is monitored through regular reporting to the Trustee, with any breaches escalated and subject to remediation, including service credits payable to the Aon OnePlan where appropriate. We can confirm that no breaches took place in the period.</p>
<p>Member communications</p> <p>We consider impactful member communications and delivery of the right type of support essential to help members improve their outcomes.</p>	<p style="text-align: center;"></p> <p>We consider clear member communications and delivery of the right type of support essential to help members improve their outcomes. The Trustees have been actively involved in the development of the member journey and in the review and approval of all key member communications.</p> <p>We consider the communications issued to members, and the information available on the member websites, to be relevant, clear, easy to understand and engaging.</p> <p>Members also have access, via the Aon OnePlan pages of the ARP website, to up-to-date information and supporting materials, designed to help them make more informed decisions about their retirement savings.</p>

Financial advice

The Trustee has arranged for members to access independent financial advice from Origen Financial Services Limited ('Origen') on preferential terms, which are more competitive than those typically available on the open market.

For further details, visit the Aon OnePlan pages of the ARP website:

www.aon-oneplan.aonretirementplan.co.uk/help-and-contacts/getting-financial-advice/

Note: The terms of receiving financial advice from Origen differ if you have DB benefits or DC savings in another section of the ARP – that is, if you were a member of the ARP **before 1 October 2024**. If you have other benefits in the ARP, visit the 'Getting financial advice' page of that area of the ARP website to see those terms before contacting Origen or any other independent financial adviser.

You can read the Chair's Statement on the Aon OnePlan pages of the ARP website.

Go to www.aon-oneplan.aonretirementplan.co.uk and choose **Useful information > Aon OnePlan library**.

Pension fraud alert

Financial fraud remains a real threat – to your pension savings and to your everyday financial accounts too.

Criminals are working hard to devise new, sophisticated and convincing ways to tempt you into their traps.

Some scams are conducted online – via a bogus website or a social media post. Others are over the phone.

Most of us have received a call from someone claiming to be from a service provider asking for account details. Have you?

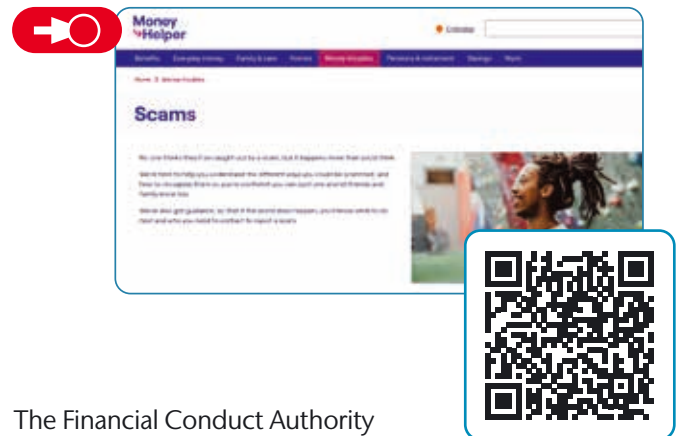
No legitimate organisation – including anyone associated with the ARP – will ever contact you unexpectedly asking for any of your personal details.

Make sure you know the warning signs of attempted fraud:

- contact that comes ‘out of the blue’,
- pressure to make a financial decision quickly,
- promises of high or guaranteed investment returns,
- free pension reviews, and
- offers to access your pension savings before age 55.

The MoneyHelper website contains information about pension scams and how to keep your benefits safe.

Go to www.moneyhelper.org.uk and choose **Money troubles > Scams**.



The Financial Conduct Authority also provides guidance on how to spot potential scams. Go to www.fca.org.uk/scamsmart.



2025 Autumn Budget

In its Autumn Budget last year, the Government announced that, from April 2029, only salary sacrifice contributions up to £2,000 a year will be eligible for relief from both employer and employee National Insurance Contributions.

Any contributions above that amount will be subject to National Insurance “in the usual way” but will still benefit from income tax relief.

If your annual member contributions into the Aon OnePlan total £2,000 or more and you contribute using salary sacrifice, this change will affect you. Your take-home pay will reduce slightly compared to there being no cap on salary sacrifice contributions (as is currently the case). The Company will communicate further details about this change to employees closer to the time.

Your Trustees

Company-appointed

Jane Curtis, Chair

David Eteen

Andrew Lincoln

Andy McKinnon

Member-nominated

Nicola Parnham

Jackie Peel

Anne Perkins

Secretary to the Board

George Cumner was appointed as Secretary to the Trustee on 1 April 2025.

George's work background and interests

I have over 10 years of experience in the pensions industry, working for Aon and I've supported a number of Trustee boards over the years on Secretarial and Governance management.



Outside of work, I enjoy watching and playing any sport, in particular hacking my way around a golf course when the English weather allows or attempting to improve my 5k run time. I also enjoy cooking new cuisines which my girlfriend reluctantly taste tests.

Contact details

We encourage you to use the online resources you have access to.

If you have a general query about the Aon OnePlan or your membership, you may well find the answer online:

The Aon OnePlan pages of the ARP website

www.aon-oneplan.aonretirementplan.co.uk

Your Aon OnePlan member website

Access via the 'My Account' page of the Aon OnePlan area of the ARP website above, or go direct to <https://mypensiontrust.tbs.aon>.

If you can't find the answer or information you're looking for, or if you'd like to talk to someone, you can get in touch with the Aon OnePlan contact centre team in any of the following ways:



By secure message or webchat from the Aon OnePlan member website



Call **0345 646 0669** (8:30am to 5:30pm, Monday to Friday)



Write to: **The Aon OnePlan Contact Centre, Sunderland, SR43 4DF**